




# **FY2010 Tentative Millage & Budget Adoption Public Hearing**

September 9, 2009

## Tentative Millage Rates & Budget



Millage Levy	FY2010 Tentative Rates	% Below Rolled Back Rate	Rolled Back Rate
District-at-Large	0.2549	-13.33%	0.2941
Okeechobee Basin	0.2797	-13.49%	0.3233
Everglades Construction Project	0.0894	-13.46%	0.1033
Big Cypress Basin	0.2265	-11.90%	0.2571

**Tentative Budget: \$1,526,584,776**

## Combined Millage Rates

### Okeechobee Basin

### Millage Rates

District-at-Large

0.2549

Okeechobee Basin

0.2797

Everglades Construction Project

0.0894

Total Combined Millage Rate

0.6240\*

### Big Cypress Basin

District-at-Large

0.2549

Big Cypress Basin

0.2265

Total Combined Millage Rate

0.4814\*

*\* Represents about 62 cents and 48 cents per \$1,000 of taxable value*



## Ad Valorem Tax Revenue

**FY2010 Tentative    \$459.9M**

**FY2009 Adopted    \$525.2M**

**Change:                    -\$ 65.3M or -12%**

- **Governing Board approved levying continuation millage rates**
- **Reduction in taxroll values of \$110.9B**
- **Reduction in tax revenue of \$65M**





## South Florida Tax Environment

**Miami-Dade, Broward, Palm Beach Counties**

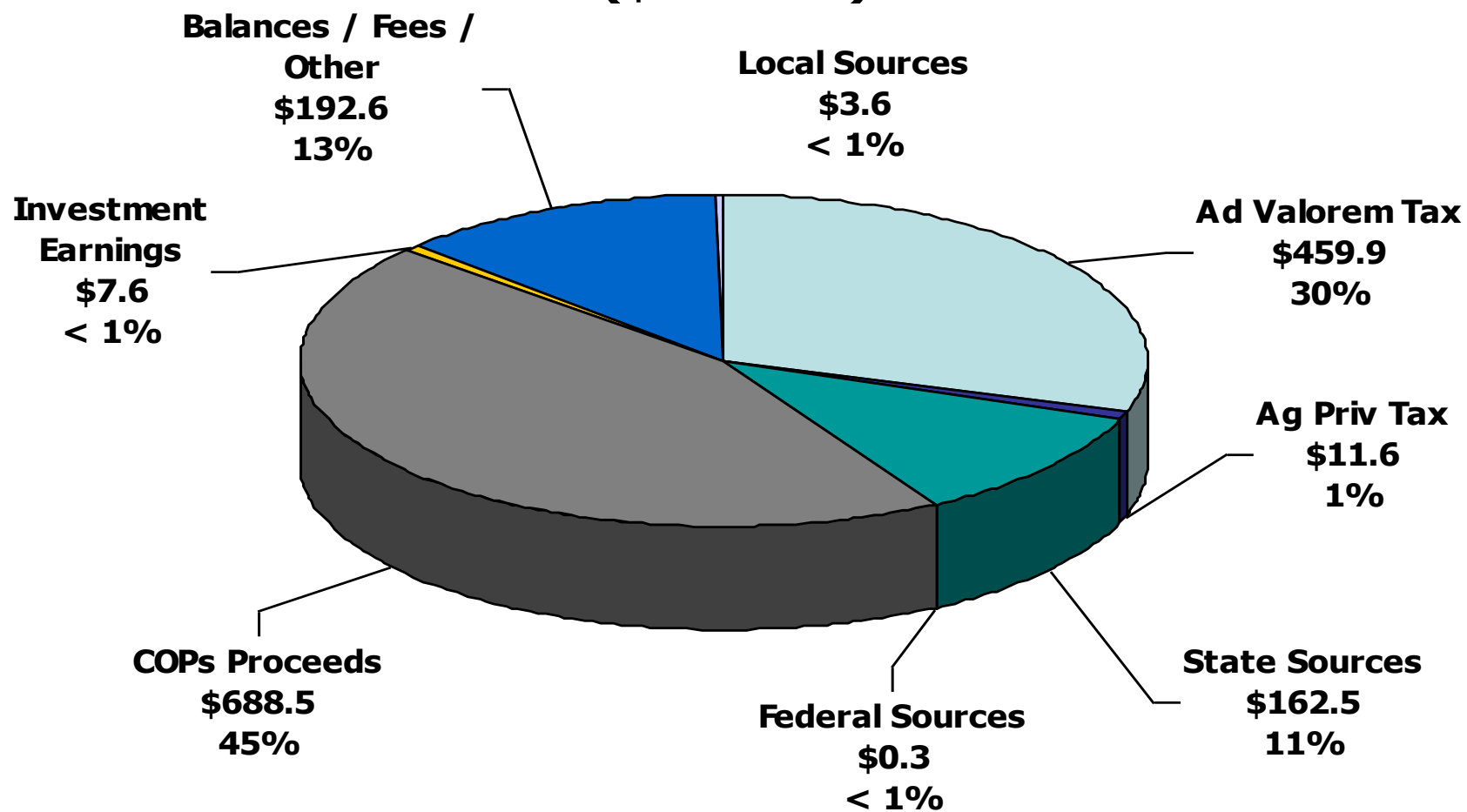
**TRIM Certified Operating Millages – 153 entities**

- **At or Below Continuation Millage Level: 56 or 36.6%**
  - **Up to 10% Increase Above Continuation: 37 or 24.2%**
  - **> 10% Increase Above Continuation: 60 or 39.2%**
- 
- **Almost 2/3 of taxing entities have proposed an increase in millage rate to offset at least some of revenue loss from lower property values**



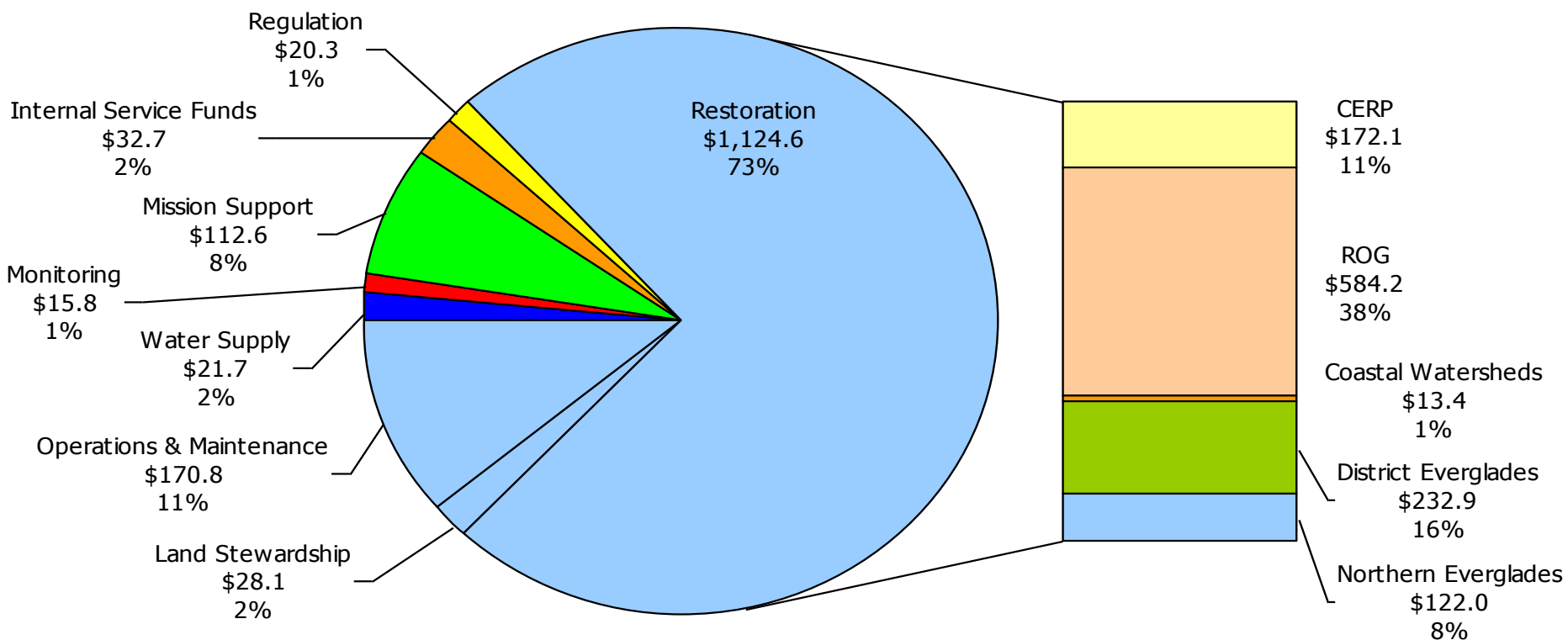
# Tentative FY2010 Budget \$1,526.6M

## Tentative FY2010 Revenues (\$Millions)



# Tentative FY2010 Budget \$1,526.6M

## Tentative FY2010 Expenditures (\$ Millions)



## FY2010 Key Projects

- River of Grass Purchase \$536.5M
- River of Grass Debt Service \$45.7M
- Increase funding for C&SF flood control system capital projects by \$15M from \$45M to \$60M
- Compartment B&C Construction \$152.0M
- Acme Basin B Construction \$5.4M
- Southern CREW Land Acquisition & Design \$10.5M
- L-8 Pump Station Design \$1.0M
- C-111 Spreader Canal Construction \$34.5M
- Biscayne Bay Coastal Wetlands Construction \$11.0M
- Rotenberger Pump Station Construction \$1.8M





## FY2010 Key Projects

- 
- Lakeside Ranch STA Design & Construction \$42.3M
  - BMP Implementation \$6.0M
  - Lemkin Creek Stormwater Project Construction \$1.8M
  - St. Lucie Watershed Protection Plan \$8.0M
  - C-43 Water Quality Testing Project Design & Construction \$8.5M
  - Herbert Hoover Dike Land Acquisition \$400K
  - Kissimmee River Land Acquisition \$25.0M
  - Alternative Water Supply \$12.3M
  - Dispersed/Alternative Storage \$1.4M
  - Lake Trafford Dredging \$3.0M
  - BCB Capital & Stormwater/Water Quality Projects \$8.8M

## Comments on the Budget

- **Legislative comments due September 5<sup>th</sup> – None Received**
- **Governor's Office – Comments due September 15<sup>th</sup>**
- **Chair Opens Meeting for Public Comment**
- **Governing Board/Executive Management Comments**



## Recommended Actions

### Adopt Resolution 2009-985B:

- Approving the tentative millage rates for the South Florida Water Management District (0.2549 mills), the Okeechobee Basin of the SFWMD (0.2797 mills), and the Everglades Construction Project (0.0894 mills) within the Okeechobee Basin

### Adopt Resolution 2009-986B:

- Approving the tentative millage rates for the South Florida Water Management District (0.2549 mills) and the Big Cypress Basin of the SFWMD (0.2265 mills)

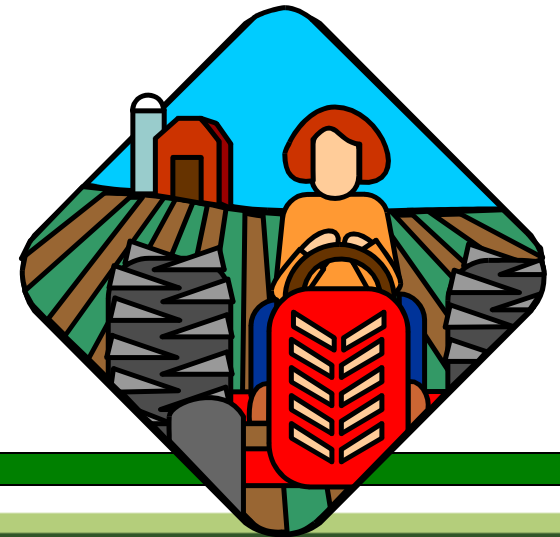
### Adopt Resolution 2009-987B:

- Approving a tentative budget for FY2010 in the amount of \$1,526,584,776



## Agricultural Privilege Tax

### **Everglades Agricultural Area and C-139 Basin Agricultural Privilege Tax Tax Roll Certification**



## Everglades Agricultural Area

### Adopt a Resolution:

- **Determining, Documenting, and Applying EAA-Wide Incentive Credits**
- **Granting Individual Farm Credits**
- **Granting 0 Vegetable Application**
- **Approving Vegetable Acreage Tax Deferrals**
- **Approving and Certifying the EAA Tax Roll**
- **Providing an effective date**





## Everglades Agricultural Area



- **EAA-Wide Incentive Credits Sufficient to Maintain Minimum Tax**
- **Master Letter of Application from EAA EPD**
- **Individual Farm Credits Applications – 6**
- **Number of Vegetable Applications – 0**
- **Vegetable Certification Acres – 0**
- **No New Disaster Declarations**
- **1997 & 2001 Deferrals Continue in Effect**
- **Total Agricultural Privilege Taxes Per Acre - \$24.89**
- **Total Agricultural Acres – 464,842.01**
- **Total Taxes - \$11,569,918**

## C-139 Basin

SFWMD

### Adopt a Resolution:

- **Granting Vegetable Acreage Applications (if any)**
- **Approving and Certifying the C-139 Basin Agricultural Privilege Tax Roll**
- **Providing an effective date**



## C-139 Basin

SFWMD

- Number of Vegetable Applications – 0
- Total Ag Privilege Taxes Per Acre - \$4.30
- Total Agricultural Acres – 129,932.1
- Total Taxes - \$558,708



## Public Comment



- **Everglades Agricultural Privilege Tax**
- **C-139 Agricultural Privilege Tax**

## Recommended Action - EAA

### **Adopt Resolution 2009-988B:**

- **Relating to the Everglades Agricultural Privilege Tax; Determining the amount and application of the EAA-wide incentive credit; Providing the disposition of applications for individual farm credits; Providing the disposition of applications for classification as vegetable acreage; Applying the deferral of agricultural privilege taxes for the 1996 and 2000 vegetable classified acreage; Approving and certifying the Everglades agricultural privilege tax roll; and Providing an effective date.**





## Recommended Action – C-139 Basin

### **Adopt Resolution 2009-989B:**

- **Relating to the C-139 Agricultural Privilege Tax; Providing the disposition of applications for classification as vegetable acreage; Approving and certifying the C-139 Basin agricultural privilege tax roll; and Providing an effective date.**

